

WEEKLY TEAM SUMMARY REPORT

TEAM: Economic Development and Energy Efficiency

Meeting: March 27, 2009

Attendees: Bruce Traughber, Co-Chairman Christina Shadle

Betty Younis Cecil Goins Heather Plowman Artie Robertson Jackie Green Cass Harris Stephen Ott Josh Jennings Marty Storch **David Morris** Cliff Ashburner Vickie Yates Brown Ken Hillebrand Susan Hamilton Ellie Shipley Rebecca Matheny

John Fischer

\$150 million EDA FFO (Economic Development Administration Federal Funding Opportunity) distributed

- Discussed proposed projects for this grant
- Committee agreed to recommend revolving loal pool for green companies to create green jobs

Energy Block Grant FAQ handout and discussion

- Energy Savings Company (ESCo) Metro has a new contract for these services; evaluating Metro facilities and opportunities for energy savings to fund infrastructure energy efficiency and improvements bond
- Also, discussed Metro assisting non-profits with understanding ESCo; non-profit group (Artie of Urban League will send info to their members) to consider Metro's assistance at their next monthly meeting

Diesel Competitive Grants

• Retrofit Metro vehicles – estimate \$2 million

SmartWay – ongoing EPA Grant

• Possible revolving loan fund for off-road equipment

Hydrogen Fuel Cell Conversion – Grant for emerging technologies does not recognize this type; there is a specific list of technologies eligible for assistance

CDFI – LCDB will be applying for New Market Tax Credits; local estimate \$40 million

Broadband Access Grant – Secretary of Finance, Jonathan Miller, will be overseeing this for the state – one state application – Nucleus may be applying for these funds

Next Meeting, April 10th at The Louisville Urban League